

Improvements to OnePath's transaction processing

OnePath has made improvements to its transaction processing for some of its products. These products include:

Products		
OneAnswer Personal Super	OptiMix Superannuation	Investment Savings Bond
OneAnswer Pensions	OptiMix Pensions	RetireInvest Preferred Rollover Bond
Allocated Annuity	DIY Super Investments	Integra Allocated Pension
Deferred Annuities	DIY Pension	

Effective 22 March 2011, changes were made to the processing of new business, switches and additional contributions that impact the products listed above.

Generally, any investment or switch transaction will be processed using the unit price effective for the business day on which we receive your correctly completed request and any applicable monies at OnePath's Head Office at 347 Kent St, Sydney, NSW 2000, by 12 noon (Sydney time). The cut off time was previously 5pm (Sydney time).

For switch transactions we will no longer hold transaction for two days as per the previous process.

OneAnswer Investment Portfolio and the OneAnswer Frontier products already use these processes and there is no change for investors in these products. This aligns the transaction processes across OneAnswer's investment, super and pension products and many of OnePath's other products.

Any questions?

If you have any questions, please:

- contact Customer Services on 133 665, weekdays between 8.30am and 6.30pm
- email customer@onepath.com.au
- speak with your financial adviser.

This information is current at March 2011 but may be subject to change. This information has been produced by OnePath Funds Management Limited (ABN 21 003 002 800, AFSL 238342), OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) and OnePath Life Limited (ABN 33 009 657 176, AFSL 238341) (together the 'issuers'). Each issuer is a wholly owned subsidiary of Australian and New Zealand Banking Group Limited (ABN 11 005 357 522) (ANZ). ANZ is an authorised deposit taking institution (Bank) under the Banking Act 1959 (Cth). Although the relevant issuer of each product is owned by ANZ it is not a Bank. Except as described in the relevant Product Disclosure Statement (PDS), an investment in the product is not a deposit or other liability of ANZ or its related group companies and none of them stands behind or guarantees the issuer of the capital or performance of an investment. An investment is subject to investment risk, including possible repayment delays and loss of income and principal invested. The information is of a general nature and does not take into account an investor's personal needs, financial circumstances or objectives. Before acquiring, disposing or deciding whether to continue to hold the product, investors should consider the relevant PDS and any product updates which are available at onepath.com.au or by calling Customer Services on 133 665.